

EUGENE URBAN RENEWAL AGENCY

AGENDA ITEM SUMMARY



Public Hearing and Action: A Resolution of the Urban Renewal Agency
of the City of Eugene Adopting the Budget, Making Appropriations,
and Declaring the Amount of Tax to be Certified
for the Fiscal Year Beginning July 1, 2020 and Ending June 30, 2021

Meeting Date: June 22, 2020
Department: Central Services
www.eugene-or.gov

Agenda Item Number: X
Staff Contact: Vicki Silvers
Contact Telephone Number: 541-682-5082

ISSUE STATEMENT

This meeting is to conduct a public hearing and take action to adopt the Fiscal Year 2020-2021 (FY21) budget for the Urban Renewal Agency (URA) of the City of Eugene. Oregon Local Budget Law requires the URA Board of Directors to conduct a public hearing to receive testimony on the FY21 URA budget as recommended by the Budget Committee. ORS 294.456 requires the URA Board of Directors to pass a resolution adopting the budget, making appropriations and declaring the amount of tax to be certified for the next fiscal year.

BACKGROUND

Financial and Resource Considerations

Financial and resource considerations are detailed in the FY21 URA Proposed Budget document, available at www.eugene-or.gov/budget, and in the Budget Committee meeting materials, which are available at www.eugene-or.gov/budgetcommittee.

Budget Committee Recommendation

The Budget Committee's final recommendation, approved on May 27, 2020, is as follows:

Move that the Budget Committee recommend to the Eugene City Council, acting as the Urban Renewal Agency Board of Directors, the FY21 Budget for the Eugene Urban Renewal Agency that consists of the City Manager's FY21 Proposed Budget, including the property tax levies and/or rates contained therein, amended to reflect appropriations for prior year encumbrances and prior year capital projects.

The Budget Committee recommendation included appropriations for prior year encumbrances and prior year capital projects. A summary of the Budget Committee changes to the FY21 URA Proposed Budget is provided in Attachment A.

Timing

Under Oregon Local Budget Law, the FY21 URA budget must be adopted by June 30, 2020, and a copy of the adopting resolution must be filed with the Lane County Assessor by July 15, 2020.

Other Background Information

The FY21 Proposed Budget document, Budget Committee meeting materials and Budget Committee FY21 budget motions are available on the City's website at www.eugene-or.gov/budget.

URA BOARD OF DIRECTORS OPTIONS

After the public hearing on the FY21 URA budget as recommended by the Budget Committee has been held, the URA Board of Directors may make changes to the FY21 budget. The Board may reduce budgeted appropriations in any fund by any amount, as long as resources and requirements remain in balance. No additional process steps are required when appropriations are reduced by the Board.

Budgeted appropriations may also be increased by the Board. If the total appropriation increase in any of the reporting funds is less than \$5,000 or 10% of the fund's appropriations as recommended by the Budget Committee, whichever is greater, then no additional process steps are required. However, if the appropriations in any fund are increased by more than those limits, the URA Board of Directors must publish a revised budget notice and hold another public hearing before the adjusted budget can be adopted. Due to the timing requirements associated with the budget notice publication, the last option would effectively not be possible, assuming adoption of the FY21 budget by June 30, 2020.

If the URA Board of Directors decides to amend the FY21 budget resolution, the motion must contain specific appropriation line(s) being altered in the resolution, and each motion must be self-balancing, meaning that a resource and a requirement must exactly offset each other.

AGENCY DIRECTOR'S RECOMMENDATION

The Agency Director recommends adoption of the FY21 URA budget as recommended by the Budget Committee.

SUGGESTED MOTION

Move to approve Resolution 1094 of the Urban Renewal Agency of the City of Eugene adopting the budget, making appropriations and declaring the amount of tax to be certified for the fiscal year beginning July 1, 2020 and ending June 30, 2021.

ATTACHMENTS

- A. Summary of Changes to the FY21 URA Proposed Budget
- B. Resolution Adopting the FY21 Urban Renewal Agency Budget
 - Exhibit A: Fund Schedules
 - Exhibit B: Fund Names

FOR MORE INFORMATION

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**Summary of Changes to the Urban Renewal Agency
of the City of Eugene FY21 Proposed Budget**

ATTACHMENT A

Fund / Department	FY21 Proposed Budget	FY21 Proposed Amendments	<----- Budget Committee Actions ----->				FY21 Adopted Budget
			Misc. Actions	Encumbrances Carryover	Capital Carryover	Budget Comm. Recommend.	
A. <u>Downtown General Fund</u>							
Planning and Development	1,162,137			781,329		1,943,466	1,943,466
Special Payments	3,184,668					3,184,668	3,184,668
Balance Available	106,000					106,000	106,000
Total	\$ 4,452,805	-	-	\$ 781,329	-	\$ 5,234,134	\$ 5,234,134
B. <u>Downtown Debt Service Fund</u>							
Interfund Transfers	1,147,137					1,147,137	1,147,137
Balance Available	5,211,215					5,211,215	5,211,215
Total	\$ 6,358,352	-	-	-	-	\$ 6,358,352	\$ 6,358,352
C. <u>Downtown Capital Projects Fund</u>							
Capital Projects					149,285	149,285	149,285
Balance Available	41,556					41,556	41,556
Total	\$ 41,556	-	-	-	\$ 149,285	\$ 190,841	\$ 190,841
D. <u>Riverfront General Fund</u>							
Planning and Development	911,766					911,766	911,766
Balance Available	3,139,228					3,139,228	3,139,228
Total	\$ 4,050,994	-	-	-	-	\$ 4,050,994	\$ 4,050,994
E. <u>Riverfront Capital Projects Fund</u>							
Capital Projects					21,175,873	21,175,873	21,175,873
Balance Available	212,198					212,198	212,198
Total	\$ 212,198	-	-	-	\$ 21,175,873	\$ 21,388,071	\$ 21,388,071
F. <u>Riverfront Program Revenue Fund</u>							
Special Payments	1,000,000					1,000,000	1,000,000
Balance Available	2,611,684					2,611,684	2,611,684
Total	\$ 3,611,684	-	-	-	-	\$ 3,611,684	\$ 3,611,684
TOTAL URBAN RENEWAL AGENCY BUDGET	\$ 18,727,589	-	-	\$ 781,329	\$ 21,325,158	\$ 40,834,076	\$ 40,834,076

RESOLUTION NO. 1094

**A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF EUGENE
ADOPTING THE BUDGET, MAKING APPROPRIATIONS,
AND DECLARING THE AMOUNT OF TAX TO BE CERTIFIED
FOR THE FISCAL YEAR BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021**

The Urban Renewal Agency of the City of Eugene finds that adopting the budget and making appropriations is necessary under ORS 294.305 to ORS 294.565.

NOW, THEREFORE,

BE IT RESOLVED by the Urban Renewal Agency of the City of Eugene, as follows:

Section 1. The budget for the Urban Renewal Agency of the City of Eugene for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021, set forth in attached Exhibit A is hereby adopted.

Section 2. The amounts for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021, and for the purposes shown in the attached Exhibit A are hereby appropriated.

Section 3. That the following be certified to the County Assessor of Lane County, Oregon:

The Downtown Plan Area shall receive the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX, of the Oregon Constitution. This plan shall be certified under Part 4, Other Reduced Rate Plans.

The Riverfront Plan Area shall receive the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX, of the Oregon Constitution. This plan shall be certified under Part 3, Other Standard Rate Plans.

Section 4. That the City of Eugene Finance Director is hereby requested to certify the levies as herein made and set forth to the County Assessor of Lane County, Oregon, and shall file with the Lane County Assessor and the Lane County Clerk a copy of the adopted budget for fiscal year 2019-2020, and such other documents as required by ORS 294.458.

Section 5. The list of fund numbers and fund titles set forth in attached Exhibit B is hereby adopted, and any fund numbers or fund titles in conflict herewith are hereby repealed.

The foregoing Resolution adopted this 22nd day of June, 2020.

City Recorder

EXHIBIT A

Urban Renewal Agency of the City of Eugene Expenditure Appropriations by Fund

<u>Downtown General Fund</u>	\$
Department Operating	
Planning and Development	1,943,466
Total Department Operating	<u>1,943,466</u>
Non-Departmental	
Special Payments	3,184,668
Balance Available*	106,000
Total Non-Departmental	<u>3,290,668</u>
Total Downtown General Fund	<u><u>5,234,134</u></u>
<u>Downtown Debt Service Fund</u>	
Non-Departmental	
Interfund Transfers	1,147,137
Balance Available*	5,211,215
Total Non-Departmental	<u>6,358,352</u>
Total Downtown Debt Service Fund	<u><u>6,358,352</u></u>
<u>Downtown Capital Projects Fund</u>	
Total Capital Projects	<u>149,285</u>
Non-Departmental	
Balance Available*	41,556
Total Non-Departmental	<u>41,556</u>
Total Downtown Capital Projects Fund	<u><u>190,841</u></u>
<u>Riverfront General Fund</u>	
Department Operating	
Planning and Development	911,766
Total Department Operating	<u>911,766</u>
Non-Departmental	
Balance Available*	3,139,228
Total Non-Departmental	<u>3,139,228</u>
Total Riverfront General Fund	<u><u>4,050,994</u></u>

<u>Riverfront Capital Projects Fund</u>	
Total Capital Projects	\$ 21,175,873
Non-Departmental	
Balance Available*	212,198
Total Non-Departmental	212,198
Total Riverfront Capital Projects Fund	<u>21,388,071</u>
<u>Riverfront Program Revenue Fund</u>	
Non-Departmental	
Special Payments	1,000,000
Balance Available*	2,611,684
Total Non-Departmental	3,611,684
Total Riverfront Program Revenue Fund	<u>3,611,684</u>
Total Resolution	<u>40,834,076</u>

*Reserve and Balance Available amounts are not appropriated for spending and are shown for informational purposes only.

EXHIBIT B

**Urban Renewal Agency
Fund Names**

<u>Reporting Fund</u>	<u>Managing Fund</u>	<u>Fund Title</u>
817	817	Downtown General Fund
812	812	Downtown Debt Service Fund
813	813	Downtown Capital Projects Fund
821	821	Riverfront General Fund
823	823	Riverfront Capital Projects Fund
824	824	Riverfront Program Revenue Fund