

Notice of Urban Renewal Agency of the City of Eugene Public Hearing on the Recommended FY21 Budget Monday, June 22, 2020, 7:30 p.m.

Due to Governor Kate Brown's Stay Home, Save Lives Executive Order to combat the spread of COVID-19, all City Council meetings will be held remotely, using virtual meeting technology. Information about how to access these meetings will be available at www.eugene-or.gov/webcasts.

During this public health crisis, the City of Eugene is using revised public notice requirements provided under Executive Order No. 20-16., which allows local governments to publish any notice, summary, or other document required under ORS 294.305 to 294.565, or ORS 294.900 to 294.930 in a prominent manner on the internet.

The purpose of this public hearing is to receive public comment on the Fiscal Year 2020/2021 (FY21) Budget for the Urban Renewal Agency (URA) of the City of Eugene. The fiscal year begins on July 1, 2020 and ends on June 30, 2021. The public hearing will be held to receive citizen comments on the proposed uses of Agency funds. Immediately after the public hearing, the URA Board of Directors is scheduled to take action on the resolution adopting the FY21 URA Budget.

The total URA budget recommended by the Eugene Budget Committee for FY21 is \$40,834,076. This includes \$21,325,158 in capital carry-over and \$781,329 in prior year encumbrances, as authorized by the Budget Committee.

This budget was prepared using a basis of accounting consistent with the preceding fiscal year.

The Budget Committee recommended to the Eugene City Council, acting as the Urban Renewal Agency Board of Directors, the FY21 Budget for the Eugene Urban Renewal Agency that consists of the City Manager's FY21 Proposed Budget, including the property tax levies and/or rates contained therein, amended to reflect appropriations for prior year encumbrances and prior year capital projects.

Major Programs

Downtown District: Improve the function, condition, and appearance of the urban renewal area through construction of a high-speed fiber network; site improvements for the Farmers' Market; improvements to the Park Blocks and other key open spaces; and the redevelopment of the former Lane Community College downtown center.

Riverfront District: Stimulate appropriate redevelopment in the Riverfront area for the Downtown Riverfront Project; promote redevelopment of public and private properties in the area around the Wayne Morse Federal Courthouse; improve connections between the core of downtown, the riverfront area and the University of Oregon; and protect or enhance the riparian area.

How You Can Participate

FY21 URA Budget Online. The FY21 Proposed Budget and amendments to the FY21 budget recommended by the Eugene Budget Committee are available online at www.eugene-or.gov/budget. Due to Governor Kate Brown's Stay Home, Save Lives Executive Order to combat the spread of COVID-19, City staff are working remotely and paper copies of the budget are not available.

Testify at the public hearing, or submit written testimony. You may speak at the FY21 URA budget public hearing, send a letter or e-mail to the URA Board of Directors prior to the public hearing, or submit written testimony at the hearing. Copies of the agenda packet will be available online starting on June 15, 2020 at www.eugene-or.gov/budget. Contact the City of Eugene Finance Division at 541-682-5512 for additional information.

Urban Renewal Agency 2020-21 Recommended Budget Summary - All Funds

	FY19 Last Year's Actual	FY20 This Year's Budget as of 12/31/2019	FY21 Next Year's Recommended Budget
RESOURCES			
Beginning Fund Balance	\$14,285,782	\$17,888,753	\$33,559,535
Revenues			
Property Taxes	\$4,840,406	\$5,036,000	\$5,499,900
Intergovernmental	70,691	0	0
Charges for Services	60,993	0	73,000
Miscellaneous Revenues	3,652,440	10,599,000	405,433
Interfund Transfers	5,576,275	11,388,416	1,147,137
Other Financing Sources	116,447	115,000	149,071
Total Revenues	\$14,317,252	\$27,138,416	\$7,274,541
Total Resources	\$28,603,034	\$45,027,169	\$40,834,076
REQUIREMENTS			
Department Operating			
Materials and Services	\$1,550,033	\$3,389,181	\$2,855,232
Total Department Operating	\$1,550,033	\$3,389,181	\$2,855,232
Capital	\$3,087,973	\$19,486,441	\$21,325,158
Non-Departmental			
Special Payments	\$500,000	\$3,657,302	\$4,184,668
Interfund Transfers	5,576,275	11,388,416	1,147,137
Ending Fund Balance* (FY19) or Balance Available* (FY20, FY21)	17,888,753	7,105,829	11,321,881
Total Non-Departmental	\$23,965,028	\$22,151,547	\$16,653,686
Total Requirements	\$28,603,034	\$45,027,169	\$40,834,076

*Funds that are not appropriated for spending.

Urban Renewal Agency of the City of Eugene Statement of Indebtedness

	Debt Outstanding July 1, 2020	Debt Authorized, Not Incurred July 1, 2020
Bonds	\$0	\$0
Other Long-Term Debt	2,000,000	0
Total Indebtedness	\$2,000,000	\$0

Estimated Ad Valorem Property Taxes - All Funds

	FY19 Actual	FY20 Estimate	FY21 Budget
Total Property Taxes Required to Balance Budget	\$4,789,998	\$5,065,000	\$5,435,000
Plus Estimated Property Taxes Not To Be Received, Discounts Allowed, Other Uncollected Amounts	232,530	264,445	285,000
Total Estimated Tax Levy - All Funds	\$5,022,528	\$5,329,445	\$5,720,000

Certified Taxes by Type - All Funds

	FY19	FY20	FY21
Downtown (Reduced Rate Plan)			
Division of Tax	100%	100%	100%
Special Levy	No	No	No
Riverfront (Standard Rate Plan)			
Division of Tax	100%	100%	100%
Special Levy	No	No	No

This notice is published pursuant to ORS 294.438 and Executive Order No. 20-16 on Monday, June 15, 2020.