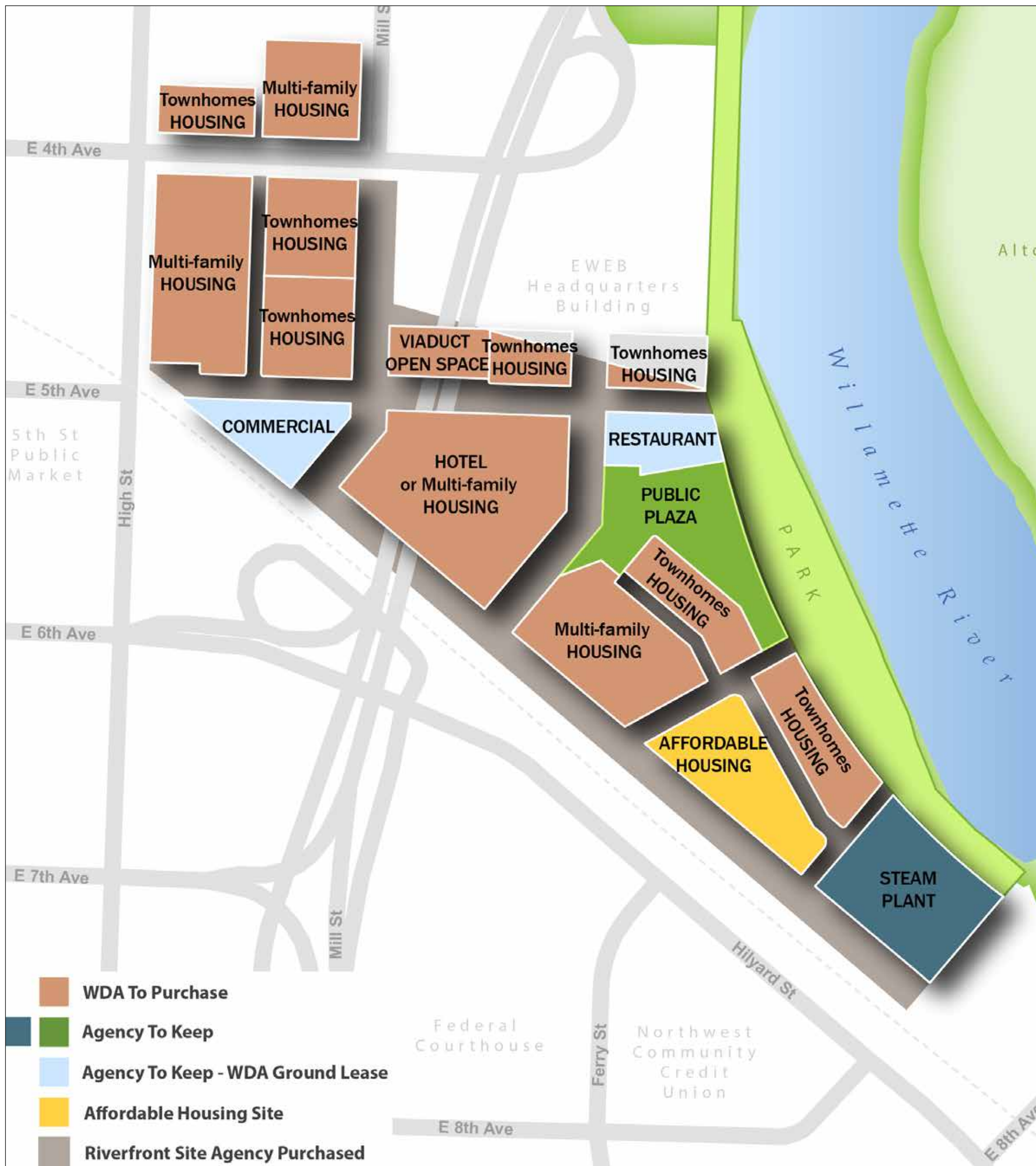
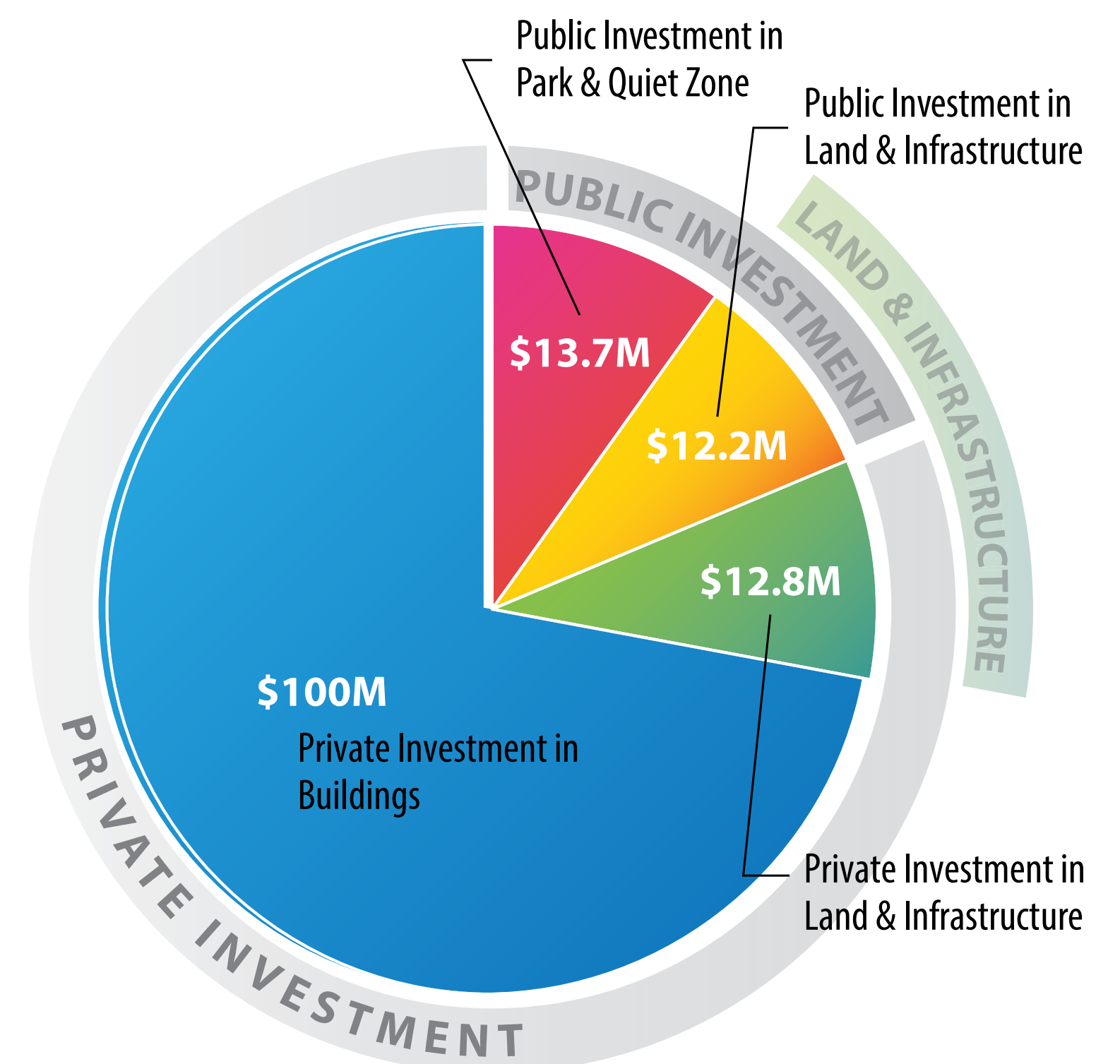


Proposed Terms: Purchase Price and Estimated Costs



What are the estimated project costs and who is paying for what?



What is being purchased by Williams & Dame (WDA)?

8 acres of raw land for \$7.95 sf. or \$2.7 million

What is the City/Urban Renewal Agency keeping?

- 5 acres right-of-way and streets
- Steam Plant
- 1 acre public plaza
- 3 acres Riverfront Park
- Commercial parcels to be leased to WDA
- Parcel for affordable housing development

Total costs for Williams & Dame are estimated to be \$113 million. This includes cost of the land they will purchase (\$2.7 million), half of the infrastructure (\$7.7 million), sidewalks (\$1.5 million), viaduct park (\$0.9 million) and \$100 million for constructing townhomes, apartments and a hotel.

City/Agency share of the costs associated with the private investment in new construction are estimated at \$12.2 million. This includes cost of the land that will be retained for public streets, public plaza, Steam Plant and affordable housing (\$3.1 million), half of the infrastructure (\$7.7 million) and sidewalks (\$1.4 million).

In addition, City/Agency will be investing in construction of community assets that include the Riverfront Park and Plaza (\$10 million) and three Quiet Zone crossings planned in proximity to the downtown riverfront (\$3.7 million).