HOUSING AFFORDABILITY IN EUGENE
Who are we talking about?

What can people afford?

What kind of housing is available?

Housing Costs Have Outpaced Income Growth

- **73%** Cost to own
- **48%** Cost to rent
- **28%** Household Income

- The cost to own or rent a home has increased at a much faster rate than income growth.
  (Data from 1999 - 2017)

What is “cost burdened”?

A household is considered housing cost burdened when 30 percent or more of its monthly gross income is dedicated to housing. People whose housing costs exceed this threshold of affordability are likely to struggle to pay for other basic needs, forcing difficult trade-offs.

45% of households in Eugene are cost burdened. 1% of renters and 1% of home owners.

Source: ACS 2017

60% AMI Median of Income

** HUD Income Limits to Qualify for Affordable Housing 2017 Eugene/Springfield**

<table>
<thead>
<tr>
<th>Household Type</th>
<th>HUD Income Limits</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 person</td>
<td>$24,780 or less</td>
</tr>
<tr>
<td>2 person</td>
<td>$28,320 or less</td>
</tr>
<tr>
<td>3 person</td>
<td>$31,860 or less</td>
</tr>
<tr>
<td>4 person</td>
<td>$35,400 or less</td>
</tr>
<tr>
<td>5 person</td>
<td>$38,980 or less</td>
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</tbody>
</table>

Based on the 2011-2015 American Community Survey 5-Year Estimates, unless otherwise noted.

* Based on 5% down, 30-year fixed mortgage at 4.5%, monthly payment includes of estimated taxes and insurance.
** Mean home price in Eugene, provided by Regional Multiple Listing Service, Portland, OR.
*** See additional median income information at right.