



# **GREAT REASONS TO STAY**

## **IN THE CITY OF EUGENE DEFERRED COMPENSATION PLAN**

### **EVEN AFTER YOU LEAVE EMPLOYMENT!**

When you leave employment with the City you do not have to take your money out of the City of Eugene's Deferred Compensation Plan. In fact, keeping your money in the Plan may provide you with better retirement opportunities than rolling your money into other investment options.

#### **Why Stay? Did you know...**

- 1. You can leave your money in the Plan until you are age 70 ½ when you will be required to take minimum distributions.**
- 2. You can consolidate other funds into your Deferred Compensation account.** You can roll your PERS/OPSRP Individual Account Program assets, as well as other eligible retirement plans or IRAs, into your pre-tax or Roth after-tax deferred compensation account.
- 3. The City's Deferred Compensation Plan is a low cost program.** The Plan offers low administrative fees and investment options that are competitively priced when compared to many other mutual funds. Low investment fees continue to keep more of your retirement money working for you in your portfolio.
- 4. The City's Deferred Compensation Plan offers a variety of distribution options,** including partial lump sum, specific dollar amount or monthly installments.
- 5. The City's Deferred Compensation Plan offers a variety of investment options,** including Target Date Funds that automatically adjust as you get closer to retirement, individual mutual fund options in a variety of investment categories ranging from conservative to aggressive as well as a Self-Directed Brokerage Option available through TD Ameritrade which provides access to over 6,000 mutual funds.
- 6. Investment oversight from the City's Deferred Compensation Committee.** The mutual funds in the core program are selected and monitored by the City's Deferred Compensation Committee and Investment Consultant.
- 7. Counseling Services are available after you terminate employment at no cost.** You can meet with local Voya representatives in-person or on the phone to get help making investment decisions.

**BEFORE YOU TAKE YOUR MONEY out of the City of Eugene Deferred Compensation Plan be sure to make an informYd decision. See the checklist below to compare features of the City's plan with your other investment options.**



## BEFORE YOU TAKE YOUR MONEY

**out of the City of Eugene Deferred Compensation Plan  
use this checklist to make sure you are making an  
informed decision.**

	<u>City of Eugene Deferred Compensation Plan</u>	<u>Rollover IRA, Mutual Fund or Annuity</u>
Is there a recordkeeping or account maintenance fee?	No.	
Are there any front-end or back-end loads?	No	
Are there transaction or trade fees? Account change fees?	No.	
Are agents, brokers, or representatives paid commissions or bonuses on my account?	No.	
Are there multiple fund families and asset classes.	Yes, the Plan offers a wide array of quality name-brand funds and asset classes.	
Are there investment management and/or other fund-specific expenses?	Investment management fees vary by fund and are included in each funds expense ratio, ranging from 0.04% to 1.04%. (March 2015)	
Who monitors the investment options offered in the Plan?	Funds are regularly reviewed for quality and performance by a qualified, external investment consultant in conjunction with the City's Deferred Compensation Committee.	
If I no longer work for the City can I withdraw assets from my account at any time?	Yes. There are a variety of withdrawal options, including lump sum, specific dollar amounts or monthly installments.	
Is there ever a withdrawal or surrender fee?	No.	
Does an IRS 10% early withdrawal penalty apply if assets are withdrawn before attainment of age 59½?	No.	
Is there a Self-Directed Brokerage Account available and if so, do fees apply?	Yes, through TD Ameritrade. There is a \$50 per year account fee. Trade fees apply to certain funds. Information: 1-866-766-4015 or <a href="http://www.tdameritraderetirement.com/demo">www.tdameritraderetirement.com/demo</a>	N/A

<p>Are investment advisory services offered and if so, what is the fee?</p>	<p>Yes, three types of service are offered:</p> <ul style="list-style-type: none"> <li>• Local Voya Representatives offer personalized assistance at 541-343-6759. (Free)</li> <li>• Morningstar “Managed by You” – Online advice and guidance. You make all investment decisions. (Free through the Voya Retirement Plans website)</li> <li>• “Managed by Morningstar” – Account oversight and investment decisions are made by Morningstar. (0.35% annual fee)</li> </ul>	
<p>Are local Voya representatives available to answer Plan and account questions?</p>	<p>Yes, representatives are available over the phone and by appointment.  Kimberly Martin &amp; Elle Brooks  Voya Financial  Tel: 541-343-6759  Hours: 8:30 a.m. – 5:00 p.m. (M-F)</p>	

**ACCOUNT INFORMATION & TRANSACTIONS**

➤ Website: [www.voyaretirementplans.com](http://www.voyaretirementplans.com)

➤ Local Voya Representatives: 541-343-6759

➤ Customer Care Call Center: 1-800-584-6001

*Representatives available Monday–Friday, excluding holidays, between 5:00 a.m. – 6:00 p.m. Pacific Time.*

*\*Subject to IRS rules and Plan Provisions.*