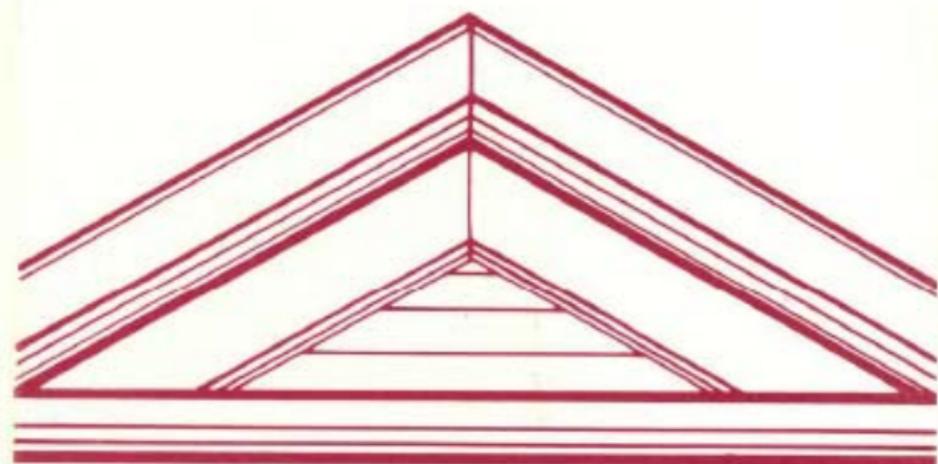


HISTORIC PRESERVATION



A Wise Investment



Community Benefits

- Blends old and new, creating a unique and diverse community.
- Ensures the preservation of historic resources in periods of new development.
- Adds quality, character and scale to the community.



Calkins House
588 E. 11th Avenue
1902

Funding Programs

■ CITY ■

Business Development Tool Kit

This program is designed to finance real property and public space improvement projects in the downtown area. The proposed project must be located within or adjacent to the Urban Renewal boundary of the City.

Terms: Up to 7 years

Max. = \$10,000 or 20% of funds available, whichever is less.

1:1 leverage ratio

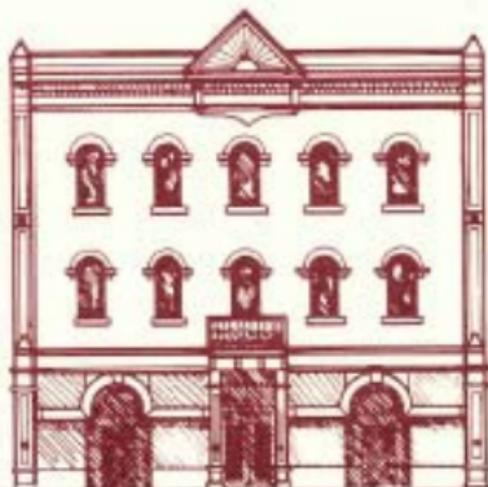
Current rate = 5%

Contact: Eugene Development Division

72 West Broadway, Suite 200

Eugene, Oregon 97401

(503) 687-5443



Smeede Hotel
767 Willamette
1885

■ CITY ■

Business Development Fund

Designed to assist profit or non-profit businesses in financing land and building acquisition and improvements; equipment and trade fixtures; and permanent working capital. Eligible projects for these low interest loans must include job retention, creation or elimination of slum or blighted areas.

Terms: Up to 20 years
Equity varies. No limit.
Rate = 6% or 10%

Contact: Eugene Development Division
72 West Broadway, Suite 200
Eugene, Oregon 97401
(503) 687-5443

■ FEDERAL ■

SBA 504 Loan and SBA 7A Loan Guarantee

Assists small businesses in financing land and building acquisition. The SBA 504 loan program assists in acquisition, development and renovations. The SBA 7A offers loan guarantees on conventional loans.

SBA 504 Loan Terms: 10 or 20 years
Up to \$750,000
Rate = prime rate + 2 3/4%

SBA Loan Guarantee:
Typically up to 85% of lender funding guaranteed.

Contact: See below

HUD Section 312

Section 312 rehabilitation loans are available to assist in rehabilitation of private properties. Historic preservation work is an eligible cost.

Terms: Up to 20 years
Rate = Same as U.S. Treasury issues.

Contact: Eugene Development Division
72 West Broadway, Suite 200
Eugene, Oregon 97401
(503) 687-5443

FEDERAL

Conservation or Preservation Donated Easements

A Conservation or Preservation Easement donates certain specified rights over a portion of the historic property (i.e. a facade) to a qualified local, state or government entity who in turn insures the preservation of that portion of the property. The value of the donated easement is tax deductible as a charitable contribution which can not exceed 50% of the taxpayers adjusted gross income in the year of the donation. Qualified property must be listed on the National Register of Historic Places.

Contact: Historic Preservation
League of Oregon
26 N.W. 2nd Avenue
Portland, Oregon 97209
(503) 243-1923



United States Post Office
520 Willamette Street
1938

Cultural Benefits

- Encourages tourism by promoting Eugene's unique past.
- Provides a tangible link to the past creating a strong sense of identity.
- Preserves Eugene's cultural and historical traditions and values.



First Christian Church
1166 Oak Street
1911

Economic Benefits

- National, state and local programs provide financial incentives for the rehabilitation of historic resources.
- Promotes the conservation and reuse of building materials.
- Competitive with new construction costs.



Soultz-Westfall Duplex
1412 Pearl
1916



Eugene Planning Department
777 Pearl Street
Eugene, Oregon 97401
(503) 687-5481

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