

F. Non-Departmental Budget

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Non-Departmental

This section documents appropriations that cannot be assigned to a specific department or activity but are required by Oregon Local Budget Law or Generally Accepted Accounting Principles. Each type of non-departmental transaction is explained in a separate section and includes financial data. Non-departmental items include Balance Available, Contingency, Debt Service, Interfund Loans, Interfund Transfers, Intergovernmental Expenditures, Miscellaneous Fiscal Transactions, Reserves, and Unappropriated Ending Fund Balance.

Non-Departmental

Balance Available

The Balance Available account represents the estimated resources which remain undesignated for current or future appropriation. Balance Available provides for cash flow requirements during the fiscal year. According to adopted policy, most funds should maintain a Balance Available equal to two months of operating expenses. This estimate appears in the budget for balancing purposes only. These funds cannot be expended without specific authorization by the City Council.

Overall, the Adopted FY10 Balance Available accounts have decreased 7% from the FY09 Adopted Budget. The Road Fund Balance Available has increased due to new revenue sources budgeted in that fund. The Transportation Utility Fund and Road Capital Projects Fund Balance Available is budgeted at zero due to combining those funds within the new Transportation Capital Projects Fund. The Construction and Rental Housing Fund Balance Available has decreased due to revenue trends associated with the ongoing decline in the amount of new residential and commercial construction. The Ambulance Transport Fund Balance Available has decreased due to expenditures growing faster than revenues within that fund. The Risk and Benefits Fund Balance Available has decreased due to eliminating the PERS Litigation Reserve in FY09 and reducing risk and health insurance charges to departments in FY08 and FY09.

| Financial Summary All Funds | FY07* Actual | FY08* Actual | FY09 Budget 7/1/2008 | FY09 Budget** 12/31/2008 | FY10 Adopted |
|----------------------------------|-----------------|-----------------|-------------------------|-----------------------------|---------------------|
| Special Assessment Management | \$0 | \$0 | \$1,462,494 | \$1,480,056 | \$1,387,772 |
| Road | 0 | 0 | 22,518 | 852,378 | 1,050,439 |
| Transportation Utility | 0 | 0 | 231,122 | 156,848 | 0 *** |
| Telecom Registration & Licensing | 0 | 0 | 875,817 | 831,833 | 646,541 |
| Construction & Rental Housing | 0 | 0 | 3,872,439 | 4,022,011 | 2,684,878 |
| Solid Waste & Recycling | 0 | 0 | 506,719 | 522,812 | 328,496 |
| Community Development | 0 | 0 | 0 | 93,337 | 65,890 |
| Library Parks and Recreation | 0 | 0 | 60,801 | 368,762 | 135,156 |
| General Capital Projects | 0 | 0 | 1,081,451 | 954,775 | 961,508 |
| Road Capital Projects | 0 | 0 | 630,927 | 2,198,731 | 0 *** |
| Systems Development Cap. Proj. | 0 | 0 | 1,328,439 | 895,295 | 850,651 |
| Transportation Capital Projects | 0 | 0 | 0 | 0 | 640,973 *** |
| Special Assessments Cap. Proj. | 0 | 0 | 1,329,437 | 602,449 | 625,449 |
| Municipal Airport | 0 | 0 | 1,125,656 | 1,439,320 | 3,486,387 |
| Parking Services | 0 | 0 | 523,108 | 415,738 | 743,105 |
| Wastewater Utility | 0 | 0 | 1,174,378 | 1,492,840 | 402,729 |
| Stormwater Utility | 0 | 0 | 3,006,732 | 3,812,995 | 2,941,355 |
| Ambulance Transport | 0 | 0 | 1,288,125 | 1,217,961 | 1,464 |
| Information Systems & Services | 0 | 0 | 865,013 | 1,410,455 | 1,337,064 |
| Fleet Services | 0 | 0 | 732,225 | 767,769 | 568,090 |
| Facilities Services | 0 | 0 | 852,329 | 1,145,566 | 1,044,326 |
| Risk and Benefits | 0 | 0 | 1,766,019 | 4,950,059 | 233,133 |
| Professional Services | 0 | 0 | 1,048,851 | 1,360,946 | 727,111 |
| TOTAL | \$0 | \$0 | \$23,784,600 | \$30,992,936 | \$20,862,517 |

* No historical data appears since expenditures are not recorded against this account.

** Includes audit adjustments for FY08 year-end reconciliations.

*** Transportation Utility Fund and Road Capital Fund have become part of the Transportation Capital Projects Fund starting in FY10.

Non-Departmental

Contingency

Contingency appropriations are authorized by ORS 294.435 to provide a resource for occurrences or emergencies which cannot be foreseen at the time of budget preparation. Authorization by the City Council is required prior to the use of these funds. When authorization is granted, appropriations are transferred from the Contingency account to the designated expenditure account in a supplemental budget. The \$12 million General Fund savings strategy permanently reduces the General Fund's Contingency account by \$100,000.

Financial Summary All Funds

| | FY07 Actual | FY08 Actual | FY09 Budget 7/1/2008 | FY09 Budget 12/31/2008 | FY10 Adopted |
|--------------|------------------------|------------------------|---------------------------------|-----------------------------------|-------------------------|
| General | \$0 | \$0 | \$340,000 | \$272,521 | \$90,000 |
| TOTAL | \$0 | \$0 | \$340,000 | \$272,521 | \$90,000 |

Note: No historical data appears since expenditures are not recorded against this account.

Debt service appropriations provide for the payment of principal and interest on bonds, notes, and lines of credit. The debt service budget also recognizes the interest on interfund loans.

The City relies on property tax-supported bonds, full faith and credit obligations, and revenue bonds for most debt. The City does not borrow externally on a short-term basis to support operations.

General obligation bonds that are secured by property taxes must be approved by the voters. Full faith and credit obligations are backed by the City's General Fund and may be repaid from another revenue source such as rental charges.

Certain public improvements such as streets, sewers, and sidewalks are financed in the assessment program. A short-term line of credit is used to pay the initial construction costs for assessment projects prior to long-term debt issuance. Long-term assessment bonds have a limited tax pledge and are also secured by placing a lien against the benefited properties. In addition, the City maintains reserves to cover assessment payment deficiencies.

The City has two outstanding notes payable. A loan from the Oregon Department of Environmental Quality was used to make improvements to the wastewater system and is repaid from system development charges and sewer revenues. A loan from the Department of Housing and Urban Development was used to purchase property on Broadway for redevelopment and is repaid from developer payments.

The City's general obligation debt is rated "Aa2" by Moody's Investors Service and the limited tax debt is rated "Aa3". The City has held a double-A rating on its debt since 1957.

Outstanding Indebtedness – The City's indebtedness as of July 1, 2008, is listed below.

| | Interest Rates on Outstanding Bonds | Original Amount | Maturity Date | Outstanding Principal |
|---|--|----------------------------|--------------------------|----------------------------------|
| Voter Approved General Obligation Bonds: | | | | |
| Parks and Open Spaces, Series 1999 | 4.80% | 19,000,000 | 2/1/2009 | 900,000 |
| Fire Projects, Series 2002 | 3.125% to 4.650% | 8,680,000 | 6/1/2022 | 6,520,000 |
| Parks and Open Spaces, Series 2004 | 3.000% to 4.650% | 6,305,000 | 6/1/2023 | 4,965,000 |
| Refunding, Series 2006 | 3.750% to 4.125% | 24,990,000 | 3/1/2019 | 22,765,000 |
| Parks, Athletic Fields & Open Spaces | 2.50% | 27,490,000 | 6/1/2012 | 4,980,000 |
| | | | | 40,130,000 |
| Self Supporting General Fund Secured Debt: | | | | |
| Improvement, Series 2006 | 5.100% | 1,036,427 | 6/1/2016 | 708,423 |
| Broadway Garages Ltd Tax, Series 1997 * | 6.850% to 7.000% | 7,000,000 | 8/1/2017 | 5,505,000 |
| Atrium Full Faith & Credit, Series 1998 * | 4.400% to 6.200% | 2,400,000 | 6/1/2018 | 1,540,000 |
| Library Full Faith & Credit, Series 2000 | 5.000% | 18,500,000 | 12/1/2009 | 4,550,000 |
| Pension Obligation, Series 2002 | 6.390% to 7.410% | 68,015,710 | 6/1/2028 | 58,687,792 |
| Santa Clara Fire Station, Series 2003 | 2.750% to 4.000% | 2,090,000 | 1/1/2014 | 1,275,000 |
| | | | | 72,266,215 |
| Notes Payable: | | | | |
| Oregon DEQ - Barger-Greenhill Pump | | 2,962,344 | 12/1/2009 | 513,838 |
| HUD 108 | | 2,706,000 | 8/1/2027 | 2,706,000 |
| | | | | 3,219,838 |
| Total Outstanding Debt as of July 1, 2008 | | | | \$ 115,616,053 |
| * Does not reflect amortization of discounts or premiums. | | | | |

Legal Debt Limits

Under Oregon statutes, the City is limited in the amount of general obligation bonded debt outstanding to three percent of real market value. The statutory limit specifically excludes assessment, sewer, and off-street parking debt. In addition, there is a separate limitation of three percent on the amount of bonds that can be outstanding for the assessment program. Full faith and credit obligations are not limited by statute.

The following schedule depicts the City's legal debt capacity and indicates the amount of marginal capacity available:

**City of Eugene
Statutory Debt Limitation Calculation
as of July 1, 2008**

| | General Obligation Debt | Assessment Debt |
|-----------------------------------|--------------------------------|------------------------|
| Real Market Value | \$22,595,082,105 | \$22,595,082,105 |
| Debt Capacity - 3% | 677,852,463 | 677,852,463 |
| Less: Outstanding Debt | (40,130,000) | (708,423) |
| Plus: Cash on Hand | 136,909 | 429,006 |
| Net Debt Subject to 3% Limitation | <u>(39,993,091)</u> | <u>(279,417)</u> |
| Marginal Capacity | <u>\$637,859,372</u> | <u>\$677,573,046</u> |
| Debt Capacity Percent | 94% | 100% |

Overlapping Debt

The following schedule indicates the amount of the outstanding debt for jurisdictions that overlap with the City.

**City of Eugene
Overlapping Debt as of July 1, 2008**

| Overlapping District | Total Debt | Percent Overlapping | Overlapping Debt |
|--------------------------------------|-------------------|----------------------------|-------------------------|
| Junction City Water Control District | \$301,285 | 0.7717% | \$2,325 |
| Lane Community College | 54,018,986 | 45.2977% | 24,469,358 |
| Lane County | 94,941,648 | 45.9046% | 43,582,584 |
| Lane Education Service District | 8,135,000 | 45.9911% | 3,741,376 |
| River Road Park & Rec District | 985,000 | 0.2125% | 2,093 |
| School District 4J (Eugene) | 193,065,000 | 80.2611% | 154,956,093 |
| School District 52 (Bethel) | 33,350,000 | 80.0091% | 26,683,035 |
| Total Net Direct Overlapping Debt | | | <u>\$253,436,864</u> |

Authorized But Unissued Debt and Future Debt Plans

In November 2006, voters approved \$27,490,000 of General Obligation bonds for parks, athletic fields and preservation of open space. Through February 2009, the City has issued almost \$11 million of debt under this authorization, leaving \$16,520,000 authorized but unissued. The City expects to issue debt to fund these projects as spending occurs in the form of a short-term line of credit repaid from a property tax levy.

In November 2008, voters approved \$35,900,000 of General Obligation bonds to fix streets. As of February 2009, the City has issued \$50,000 of debt under this authorization, leaving \$35,850,000 remaining unissued. The City expects to issue approximately \$6.5 million plus inflation each year for five years to fix streets, and off-street bike and pedestrian paths.

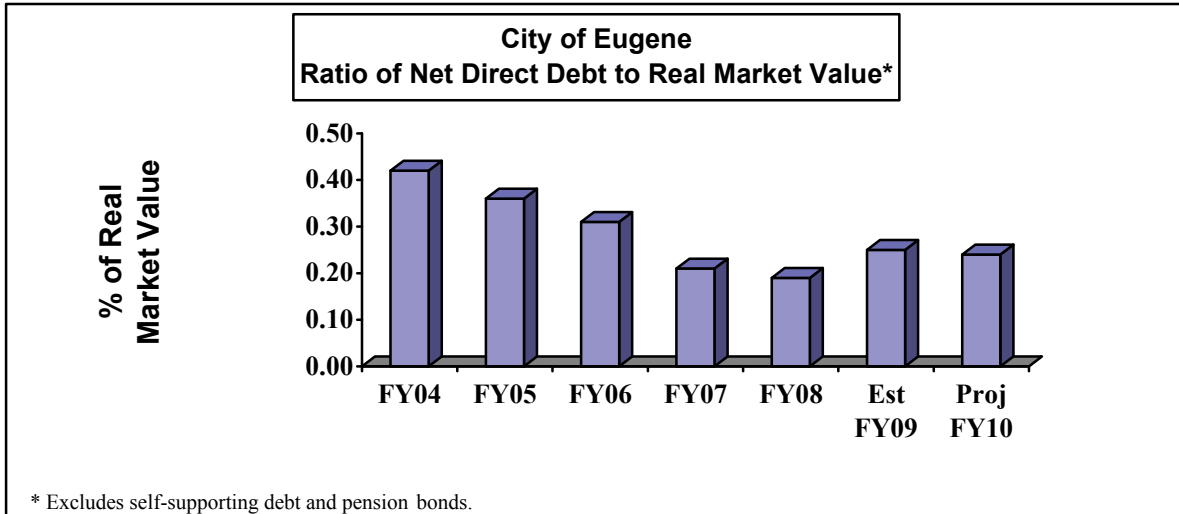
In June 2008, the US Department of Housing and Urban Development signed a contract for \$7,895,000 of loan guarantee assistance under Section 108 of the Housing and Community Development Act of 1974. The loan is for the purpose of redevelopment of property on West Broadway. In July 2008, the City issued \$2,706,000 under this authorization, leaving \$5,189,000 of debt authorized but unissued.

In April 2008, the City Council authorized interim financing of up to \$5 million for local improvement projects. As of February 2009, the City had no balance outstanding on the \$2.5 million revolving credit facility entered into under this authorization. It is expected that this revolving credit facility will be used during the summer of 2009 for interim financing of several assessment projects, and long-term bonds of about \$3 million will be issued during FY10 to repay the line of credit.

In July 1998, the Urban Renewal Agency of the City of Eugene authorized \$2,000,000 of short-term subordinate urban renewal agency bonds to pay for the costs of urban renewal projects in the Downtown District. As of February 2009, no balance was outstanding, and the Agency has no plans to issue debt under this authorization.

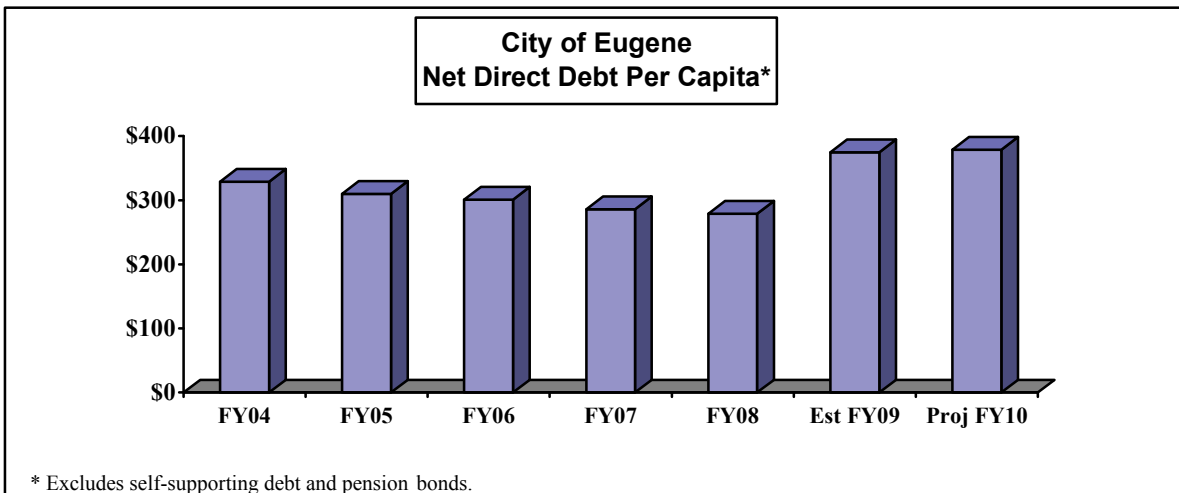
Debt to Real Market Value

In November 2006, voters approved \$27,490,000 of G.O. Bonds for parks, athletic fields and preservation of open space. In November 2008, voters approved \$35,900,000 of G.O. Bonds to fix streets. Both of these authorizations have been implemented as short-term lines of credit, so the impact on debt ratios is minimal. The ratio of debt to real market value is projected to be 0.24% by the end of FY10. The City has an adopted policy limiting net direct debt to no more than 1.0% of real market value.



Debt Per Capita

The City's ratio of net direct debt per capita has fluctuated in a similar manner, and for the same reasons, as the debt to real market value ratio changes. The net direct debt per capita ratio is projected to be \$379 by June 2010.



Debt Service Budget – All Funds

During FY07, the Risk and Benefits Fund included \$7,665,000 for early redemption of pension bonds. In FY08, the G.O. Debt Service line includes repayment of the first issuance of bonds approved by voters in November 2006 for parks, athletic fields and open space projects. In FY10, the G.O. Bond authorized by voters in November 2008 to fix streets will begin repayment. Also in FY10, the last payment will be made on the debt issued to fund the Library. The City expects to issue short-term and long-term debt to fund two large assessment projects in FY10.

Debt Service Expenditure Summary - All Funds

| Long Term Debt Payments | FY07 Actual | FY08 Actual | FY09 Budget 7/1/2008 | FY09 Budget 12/31/2008 | FY10 Adopted |
|----------------------------------|------------------------|------------------------|---------------------------------|-----------------------------------|-------------------------|
| General | \$265,252 | \$259,395 | \$259,000 | \$259,000 | \$253,000 |
| Community Development | 0 | 0 | 600,000 | 600,000 | 250,000 |
| GO Debt Service | 4,188,805 | 5,907,714 | 6,279,410 | 6,279,410 | 12,981,235 |
| Library Bonds Debt Service | 2,356,875 | 2,380,000 | 2,372,500 | 2,372,500 | 2,473,458 |
| Special Assessment Bond | 272,249 | 251,502 | 700,000 | 700,000 | 350,000 |
| Systems Development Capital Proj | 359,866 | 358,256 | 356,589 | 356,589 | 177,431 |
| Special Assessments Capital Proj | 0 | 776,861 | 500,000 | 500,000 | 5,500,000 |
| Municipal Airport | 1,052,761 | 1,058,135 | 0 | 0 | 0 |
| Parking Services | 660,604 | 677,405 | 696,513 | 696,513 | 717,663 |
| Wastewater Utility | 162,707 | 0 | 0 | 0 | 0 |
| Facilities Services | 200,408 | 199,980 | 199,178 | 199,178 | 199,000 |
| Risk and Benefits | 12,050,263 | 4,084,373 | 4,299,500 | 4,299,500 | 4,519,400 |
| Total | \$21,569,791 | \$15,953,621 | \$16,262,690 | \$16,262,690 | \$27,421,187 |

| Interfund Loan Interest | FY07 Actual | FY08 Actual | FY09 Budget 7/1/2008 | FY09 Budget 12/31/2008 | FY10 Adopted |
|--------------------------------|------------------------|------------------------|---------------------------------|-----------------------------------|-------------------------|
| General | \$3,138 | \$0 | \$0 | \$0 | \$0 |
| Transportation Utility | 11,747 | 0 | 0 | 0 | 0 |
| General Capital Projects* | 2,944 | 0 | 0 | 0 | 0 |
| Road Capital Projects* | 4,966 | 0 | 0 | 0 | 0 |
| Wastewater Utility | 2,234 | 0 | 0 | 0 | 0 |
| Stormwater Utility | 3,676 | 0 | 0 | 0 | 0 |
| Facilities Services | 43,152 | 31,895 | 18,000 | 18,000 | 7,000 |
| Total | \$71,857 | \$31,895 | \$18,000 | \$18,000 | \$7,000 |

| Debt Issuance Costs | FY07 Actual | FY08 Actual | FY09 Budget 7/1/2008 | FY09 Budget 12/31/2008 | FY10 Adopted |
|-------------------------------|------------------------|------------------------|---------------------------------|-----------------------------------|-------------------------|
| Special Assessment Management | \$3,902 | \$2,078 | \$0 | \$0 | \$0 |
| Special Assessment Bond | 899 | 5,013 | 35,000 | 35,000 | 50,000 |
| General Capital Projects* | 27,755 | 2,806 | 50,000 | 50,000 | 50,000 |
| 2008 Street Bond | 0 | 0 | 0 | 130,000 | 50,000 |
| Total | \$32,556 | \$9,897 | \$85,000 | \$215,000 | \$150,000 |

*The General and Road Capital Projects Fund were split into the General Capital Projects Fund and the Road Capital Projects Fund effective FY07. The historical data above reflects the split for the entire period.

Non-Departmental

Debt Service

FY10 Debt Activity - All Funds

| FUND/BOND (LOAN) ISSUE | Principal Balance Outstanding 07/01/2009 | Debt Issuance | Principal | Payments Interest & Fees | Principal Balance Outstanding 06/30/2010 |
|---|---|--------------------|---------------------|--------------------------------|---|
| ASSESSMENT BOND FUNDS | | | | | |
| Limited Tax, Series 2006 | \$655,014 | \$0 | \$0 | \$33,406 | \$655,014 |
| Limited Tax, Series 2010 (est) | 0 | 3,000,000 | 0 | 0 | 3,000,000 |
| TOTAL ASSESSMENT BOND FUNDS | 655,014 | 3,000,000 | 0 | 33,406 | 3,655,014 |
| ATRIUM FUND | | | | | |
| Atrium Full Faith & Credit Ob., Series 1998 A & B | 1,425,000 | 0 | 120,000 | 78,127 | 1,305,000 |
| BROADWAY GARAGES FUND | | | | | |
| Broadway Garages Limited Tax, Series 1997 | 5,180,000 | 0 | 370,000 | 347,663 | 4,810,000 |
| GENERAL FUND | | | | | |
| S. C. Fire Full Faith & Credit, Series 2003 | 1,065,000 | 0 | 210,000 | 38,370 | 855,000 |
| GENERAL OBLIGATION DEBT SERVICE FUND | | | | | |
| G.O. Fire Projects, Series 2002 | 6,170,000 | 0 | 365,000 | 257,245 | 5,805,000 |
| G.O. Parks & Open Spaces, Series 2004 | 4,630,000 | 0 | 335,000 | 190,087 | 4,295,000 |
| G.O. Refunding, Series 2006 | 21,595,000 | 0 | 2,170,000 | 869,013 | 19,425,000 |
| G.O. Parks, Ath. Fields & Open Space, Series 2008 | 5,600,000 | 0 | 420,000 | 274,890 | 5,180,000 |
| G.O. Parks, Athletic Fields & Open Space LOC * | 1,300,000 | 0 | 1,300,000 | 100,000 | 0 |
| G.O. Street Bonds LOC * | 0 | 6,500,000 | 6,500,000 | 200,000 | 0 |
| TOTAL G.O. DEBT SERVICE FUND | 39,295,000 | 6,500,000 | 11,090,000 | 1,891,235 | 34,705,000 |
| LIBRARY DEBT SERVICE FUND | | | | | |
| Library Full Faith & Credit, Series 2000 | 2,350,000 | 0 | 2,350,000 | 58,750 | 0 |
| RISK AND BENEFITS FUND | | | | | |
| Pension Obligation Bonds, Series 2002 | 58,060,554 | 0 | 706,986 | 3,812,387 | 57,353,568 |
| SANITARY SEWER SDC FUND | | | | | |
| Oregon DEQ Barger-Greenhill Pump Station Loan | 174,318 | 0 | 174,318 | 3,112 | 0 |
| COMMUNITY DEVELOPMENT FUND | | | | | |
| HUD 108 Loan | 2,706,000 | 0 | 0 | 135,300 | 2,706,000 |
| TOTAL ALL FUNDS | \$110,910,886 | \$9,500,000 | \$15,021,304 | \$6,398,350 | \$105,389,582 |

* These revolving credit facilities will be drawn down as needed to pay for project costs. Shown in this chart are the payments expected to be made in FY10, but not any additional activity that might occur.

Non-Departmental**Debt Service****General Obligation Bond Fund**

| Resources and Requirements | FY07 Actual | FY08 Actual | FY09 Budget 12/31/2008 | FY10 Adopted |
|---|------------------------|------------------------|-----------------------------------|-------------------------|
| Resources: | | | | |
| Cash available to retire debt | \$688,206 | \$277,997 | \$133,388 | \$86,978 |
| Taxes previously levied | 99,339 | 45,977 | 0 | 0 |
| Investment earnings | 108,682 | 92,860 | 53,000 | 21,000 |
| Transfer from General Cap Proj Fund | 38,793 | 0 | 0 | 0 |
| Total resources, except taxes to be levied | 935,020 | 416,834 | 186,388 | 107,978 |
| Taxes collected in year levied | 3,531,782 | 5,624,268 | 6,180,000 | 12,873,257 |
| TOTAL RESOURCES | \$4,466,802 | \$6,041,102 | \$6,366,388 | \$12,981,235 |
| Requirements: | | | | |
| Principal on bonds | \$2,565,000 | \$4,315,000 | \$4,555,000 | \$11,090,000 |
| Interest on bonds | 1,623,805 | 1,592,714 | 1,724,410 | 1,891,235 |
| SUBTOTAL REQUIREMENTS | 4,188,805 | 5,907,714 | 6,279,410 | 12,981,235 |
| Unappropriated ending fund balance | 277,997 | 133,388 | 86,978 | 0 |
| TOTAL REQUIREMENTS | \$4,466,802 | \$6,041,102 | \$6,366,388 | \$12,981,235 |

* FY10 includes \$6.5 million for G.O. Bonds to fix streets authorized by voters in November 2008.

Non-Departmental

Debt Service

General Obligation Debt FY09 - FY23

Detail of Expenditures for General Obligation Debt Serviced by Property Taxes*

EXPENDITURES FOR BOND PRINCIPAL AND INTEREST:

| Fiscal Year | GO Parks & Open Spaces, 1999 * | | GO Fire Projects, 2002 | | GO Parks & Open Spaces, 2004 | | GO Refunding Series 2006 | | GO Parks, Athletic Fields & Open Space Series 2008 | | Line of Credit GO Parks, Athletic Fields & Open Space** | | Line of Credit GO Street ** | | Total Requirements | |
|--------------|--------------------------------|---------------|------------------------|------------------|------------------------------|------------------|--------------------------|------------------|--|------------------|---|----------------|-----------------------------|------------------|--------------------|-------------------|
| | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest |
| 2009 | 900,000 | 43,200 | 350,000 | 268,183 | 335,000 | 200,138 | 1,170,000 | 912,888 | 0 | 168,187 | 0 | 0 | 0 | 0 | 2,755,000 | 1,592,596 |
| 2010 | | | 365,000 | 257,245 | 335,000 | 190,087 | 2,170,000 | 869,013 | 420,000 | 274,890 | 1,300,000 | 100,000 | 6,500,000 | 200,000 | 11,090,000 | 1,891,235 |
| 2011 | | | 375,000 | 245,200 | 335,000 | 179,200 | 2,255,000 | 782,213 | 470,000 | 252,195 | | | 6,810,000 | 200,000 | 10,245,000 | 1,658,808 |
| 2012 | | | 390,000 | 228,324 | 330,000 | 167,475 | 2,350,000 | 692,013 | 490,000 | 227,715 | | | 7,140,000 | 200,000 | 10,700,000 | 1,515,527 |
| 2013 | | | 410,000 | 214,675 | 330,000 | 154,275 | 2,450,000 | 598,013 | 515,000 | 202,088 | | | 7,480,000 | 200,000 | 11,185,000 | 1,369,051 |
| 2014 | | | 425,000 | 199,710 | 330,000 | 141,075 | 2,555,000 | 500,013 | 545,000 | 175,057 | | | 7,970,000 | 200,000 | 11,825,000 | 1,215,855 |
| 2015 | | | 445,000 | 183,347 | 330,000 | 127,875 | 2,670,000 | 397,813 | 570,000 | 146,625 | | | | | 4,015,000 | 855,660 |
| 2016 | | | 465,000 | 165,548 | 330,000 | 114,675 | 2,785,000 | 291,013 | 600,000 | 116,790 | | | | | 4,180,000 | 688,026 |
| 2017 | | | 485,000 | 146,482 | 330,000 | 101,475 | 1,385,000 | 176,131 | 630,000 | 85,425 | | | | | 2,830,000 | 509,513 |
| 2018 | | | 510,000 | 126,113 | 330,000 | 87,945 | 1,450,000 | 119,000 | 665,000 | 52,403 | | | | | 2,955,000 | 385,461 |
| 2019 | | | 535,000 | 104,183 | 330,000 | 74,085 | 1,525,000 | 45,750 | 695,000 | 17,722 | | | | | 3,085,000 | 241,740 |
| 2020 | | | 560,000 | 80,643 | 330,000 | 59,895 | | | | | | | | | 890,000 | 140,538 |
| 2021 | | | 590,000 | 55,443 | 330,000 | 45,375 | | | | | | | | | 920,000 | 100,818 |
| 2022 | | | 615,000 | 28,598 | 330,000 | 30,525 | | | | | | | | | 945,000 | 59,123 |
| 2023 | | | | | 330,000 | 15,345 | | | | | | | | | 330,000 | 15,345 |
| Total | 900,000 | 43,200 | 6,520,000 | 2,303,694 | 4,965,000 | 1,689,445 | 22,765,000 | 5,383,860 | 5,600,000 | 1,719,097 | 1,300,000 | 100,000 | 35,900,000 | 1,000,000 | 77,950,000 | 12,239,296 |

* A portion of the Parks and Open Spaces Series 1999 were refunded in FY06. The amounts shown in this chart are the unrefunded portion of the debt payments.

** These bonds are being issued in the form of short-term line of credit, to be repaid from property tax levy and/or issuance of long-term bonds.

The schedule for the GO Parks, Athletic Fields & Open Spaces Line of Credit only shows projected amounts for the FY10 budget year.

The schedule for the GO Street Line of Credit shows the amount that will be borrowed and repaid each year.

Non-Departmental

Debt Service

Limited Tax Debt FY09 - FY28

Detail of Expenditures for Bonds and Obligations With a Full or Partial Governmental Commitment

EXPENDITURES FOR BOND PRINCIPAL AND INTEREST:

| Fiscal Year | Broadway Garages Series 1997 | | Atrium COPs Series 1998A & 1998B | | Library Full Faith & Credit Obligations, Series 2000 | | Pension Obligation Bonds, Series 2002* | | S. C. Fire Station Full Faith & Credit, Series 2003 | | Total Requirements | | |
|--------------|------------------------------|------------------|----------------------------------|----------------|--|----------------|--|-------------------|---|----------------|--------------------|-------------------|--------------------|
| | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | Total |
| 2009 | 325,000 | 371,513 | 115,000 | 84,178 | 2,200,000 | 172,500 | 627,238 | 3,672,134 | 210,000 | 44,145 | 3,477,238 | 4,344,470 | 7,821,708 |
| 2010 | 370,000 | 347,663 | 120,000 | 78,127 | 2,350,000 | 58,750 | 706,986 | 3,812,387 | 210,000 | 38,370 | 3,756,986 | 4,335,297 | 8,092,283 |
| 2011 | 420,000 | 320,506 | 130,000 | 71,708 | | | 781,747 | 3,972,625 | 210,000 | 31,755 | 1,541,747 | 4,396,594 | 5,938,341 |
| 2012 | 470,000 | 289,913 | 140,000 | 64,720 | | | 844,099 | 4,150,273 | 215,000 | 24,510 | 1,669,099 | 4,529,416 | 6,198,515 |
| 2013 | 515,000 | 256,053 | 145,000 | 57,160 | | | 899,457 | 4,344,915 | 215,000 | 16,662 | 1,774,457 | 4,674,790 | 6,449,247 |
| 2014 | 565,000 | 218,575 | 155,000 | 49,255 | | | 949,798 | 4,559,574 | 215,000 | 8,600 | 1,884,798 | 4,836,004 | 6,720,802 |
| 2015 | 620,000 | 177,100 | 165,000 | 40,770 | | | 978,861 | 4,805,512 | | | 1,763,861 | 5,023,382 | 6,787,243 |
| 2016 | 675,000 | 131,775 | 180,000 | 31,700 | | | 1,003,922 | 5,065,451 | | | 1,858,922 | 5,228,926 | 7,087,848 |
| 2017 | 735,000 | 82,425 | 190,000 | 21,730 | | | 1,027,454 | 5,336,919 | | | 1,952,454 | 5,441,074 | 7,393,528 |
| 2018 | 810,000 | 28,350 | 200,000 | 11,165 | | | 1,051,915 | 5,622,457 | | | 2,061,915 | 5,661,972 | 7,723,887 |
| 2019 | | | | | | | 1,064,891 | 5,934,481 | | | 1,064,891 | 5,934,481 | 6,999,372 |
| 2020 | | | | | | | 3,016,424 | 4,322,949 | | | 3,016,424 | 4,322,949 | 7,339,373 |
| 2021 | | | | | | | 4,555,000 | 3,132,848 | | | 4,555,000 | 3,132,848 | 7,687,848 |
| 2022 | | | | | | | 5,235,000 | 2,820,830 | | | 5,235,000 | 2,820,830 | 8,055,830 |
| 2023 | | | | | | | 5,975,000 | 2,462,232 | | | 5,975,000 | 2,462,232 | 8,437,232 |
| 2024 | | | | | | | 6,785,000 | 2,052,945 | | | 6,785,000 | 2,052,945 | 8,837,945 |
| 2025 | | | | | | | 0 | 1,588,172 | | | 0 | 1,588,172 | 1,588,172 |
| 2026 | | | | | | | 8,600,000 | 1,588,172 | | | 8,600,000 | 1,588,172 | 10,188,172 |
| 2027 | | | | | | | 9,645,000 | 999,073 | | | 9,645,000 | 999,073 | 10,644,073 |
| 2028 | | | | | | | 4,940,000 | 338,390 | | | 4,940,000 | 338,390 | 5,278,390 |
| Total | 5,505,000 | 2,223,873 | 1,540,000 | 510,513 | 4,550,000 | 231,250 | 58,687,792 | 70,582,339 | 1,275,000 | 164,042 | 71,557,792 | 73,712,017 | 145,269,809 |

* The 2025 maturity was redeemed early on 6/1/07 for \$7,665,000.

Non-Departmental

Debt Service

Limited Tax Assessment Debt FY09 - FY20

Detail of Expenditures for Limited Tax Assessment Debt

These self supporting bonds are paid from assessment payments made by benefiting property owners. The Limited Tax Improvement Bonds are backed by the City's full faith and credit. The principal amounts reflect the scheduled principal only; potential early redemptions are not included.

EXPENDITURES FOR BOND PRINCIPAL AND INTEREST:

| Fiscal Year | Ltd Tax Improvements Series 2006 | | Ltd Tax Improvements Series 2010 (est) | | Total Requirements | |
|--------------|----------------------------------|-----------------|--|------------------|--------------------|------------------|
| | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> |
| 2009 | 53,409 | 34,768 | 0 | 0 | 53,409 | 34,768 |
| 2010 | 0 | 33,406 | 0 | 0 | 0 | 33,406 |
| 2011 | 0 | 33,406 | 0 | 150,000 | 0 | 183,406 |
| 2012 | 0 | 33,406 | 0 | 150,000 | 0 | 183,406 |
| 2013 | 0 | 33,406 | 0 | 150,000 | 0 | 183,406 |
| 2014 | 0 | 33,406 | 0 | 150,000 | 0 | 183,406 |
| 2015 | 0 | 33,406 | 0 | 150,000 | 0 | 183,406 |
| 2016 | 655,014 | 33,406 | 0 | 150,000 | 655,014 | 183,406 |
| 2017 | | | 0 | 150,000 | 0 | 150,000 |
| 2018 | | | 0 | 150,000 | 0 | 150,000 |
| 2019 | | | 0 | 150,000 | 0 | 150,000 |
| 2020 | | | 3,000,000 | 150,000 | 3,000,000 | 150,000 |
| Total | 708,423 | 268,610 | 3,000,000 | 1,500,000 | 3,708,423 | 1,768,610 |
| | | | | | | 5,477,033 |

Non-Departmental

Debt Service

Other Debt FY09 - FY28

Detail of Expenditures for Other Debt

EXPENDITURES FOR BOND PRINCIPAL AND INTEREST:

| Fiscal Year | Oregon DEQ Barger-Greenhill Pump Station Loan | | HUD 108 Loan | | Total Requirements | | |
|--------------|---|---------------|------------------|------------------|--------------------|------------------|------------------|
| | Principal | Interest/Fees | Principal | Interest * | Principal | Interest/Fees | Total |
| 2009 | 339,520 | 17,069 | 0 | 135,300 | 339,520 | 152,369 | 491,889 |
| 2010 | 174,318 | 3,112 | 0 | 135,300 | 174,318 | 138,412 | 312,730 |
| 2011 | | | 128,000 | 135,300 | 128,000 | 135,300 | 263,300 |
| 2012 | | | 128,000 | 128,900 | 128,000 | 128,900 | 256,900 |
| 2013 | | | 128,000 | 122,500 | 128,000 | 122,500 | 250,500 |
| 2014 | | | 128,000 | 116,100 | 128,000 | 116,100 | 244,100 |
| 2015 | | | 128,000 | 109,700 | 128,000 | 109,700 | 237,700 |
| 2016 | | | 128,000 | 103,300 | 128,000 | 103,300 | 231,300 |
| 2017 | | | 128,000 | 96,900 | 128,000 | 96,900 | 224,900 |
| 2018 | | | 128,000 | 90,500 | 128,000 | 90,500 | 218,500 |
| 2019 | | | 128,000 | 84,100 | 128,000 | 84,100 | 212,100 |
| 2020 | | | 128,000 | 77,700 | 128,000 | 77,700 | 205,700 |
| 2021 | | | 128,000 | 71,300 | 128,000 | 71,300 | 199,300 |
| 2022 | | | 128,000 | 64,900 | 128,000 | 64,900 | 192,900 |
| 2023 | | | 128,000 | 58,500 | 128,000 | 58,500 | 186,500 |
| 2024 | | | 128,000 | 52,100 | 128,000 | 52,100 | 180,100 |
| 2025 | | | 128,000 | 45,700 | 128,000 | 45,700 | 173,700 |
| 2026 | | | 128,000 | 39,300 | 128,000 | 39,300 | 167,300 |
| 2027 | | | 128,000 | 32,900 | 128,000 | 32,900 | 160,900 |
| 2028 | | | 530,000 | 26,500 | 530,000 | 26,500 | 556,500 |
| Total | 513,838 | 20,181 | 2,706,000 | 1,726,800 | 3,219,838 | 1,746,981 | 4,966,819 |

* Variable rate; interest estimated at 5%.

Non-Departmental

Debt Service

Summary of Total Debt

Detail of Expenditures for Outstanding Debt

EXPENDITURES FOR BOND PRINCIPAL AND INTEREST:

| Fiscal Year | General Obligation | | Limited Tax | | Other | | Total Requirements | | |
|--------------|---------------------|---------------------|---------------------|---------------------|--------------------|--------------------|----------------------|---------------------|----------------------|
| | Principal | Interest | Principal | Interest | Principal | Interest/Fees | Principal | Interest/Fees | |
| 2009 | 2,755,000 | 1,592,596 | 3,530,647 | 4,379,238 | 339,520 | 152,369 | 6,625,167 | 6,124,203 | |
| 2010 | 11,090,000 | 1,891,235 | 3,756,986 | 4,368,703 | 174,318 | 138,412 | 15,021,304 | 6,398,350 | |
| 2011 | 10,245,000 | 1,658,808 | 1,541,747 | 4,580,000 | 128,000 | 135,300 | 11,914,747 | 6,374,108 | |
| 2012 | 10,700,000 | 1,515,527 | 1,669,099 | 4,712,822 | 128,000 | 128,900 | 12,497,099 | 6,357,249 | |
| 2013 | 11,185,000 | 1,369,051 | 1,774,457 | 4,858,196 | 128,000 | 122,500 | 13,087,457 | 6,349,747 | |
| 2014 | 11,825,000 | 1,215,855 | 1,884,798 | 5,019,410 | 128,000 | 116,100 | 13,837,798 | 6,351,365 | |
| 2015 | 4,015,000 | 855,660 | 1,763,861 | 5,206,788 | 128,000 | 109,700 | 5,906,861 | 6,172,148 | |
| 2016 | 4,180,000 | 688,026 | 2,513,936 | 5,412,332 | 128,000 | 103,300 | 6,821,936 | 6,203,658 | |
| 2017 | 2,830,000 | 509,513 | 1,952,454 | 5,591,074 | 128,000 | 96,900 | 4,910,454 | 6,197,487 | |
| 2018 | 2,955,000 | 385,461 | 2,061,915 | 5,811,972 | 128,000 | 90,500 | 5,144,915 | 6,287,933 | |
| 2019 | 3,085,000 | 241,740 | 1,064,891 | 6,084,481 | 128,000 | 84,100 | 4,277,891 | 6,410,321 | |
| 2020 | 890,000 | 140,538 | 6,016,424 | 4,472,949 | 128,000 | 77,700 | 7,034,424 | 4,691,187 | |
| 2021 | 920,000 | 100,818 | 4,555,000 | 3,132,848 | 128,000 | 71,300 | 5,603,000 | 3,304,966 | |
| 2022 | 945,000 | 59,123 | 5,235,000 | 2,820,830 | 128,000 | 64,900 | 6,308,000 | 2,944,853 | |
| 2023 | 330,000 | 15,345 | 5,975,000 | 2,462,232 | 128,000 | 58,500 | 6,433,000 | 2,536,077 | |
| 2024 | | | 6,785,000 | 2,052,945 | 128,000 | 52,100 | 6,913,000 | 2,105,045 | |
| 2025 | | | 0 | 1,588,172 | 128,000 | 45,700 | 128,000 | 1,633,872 | |
| 2026 | | | 8,600,000 | 1,588,172 | 128,000 | 39,300 | 8,728,000 | 1,627,472 | |
| 2027 | | | 9,645,000 | 999,073 | 128,000 | 32,900 | 9,773,000 | 1,031,973 | |
| 2028 | | | 4,940,000 | 338,390 | 530,000 | 26,500 | 5,470,000 | 364,890 | |
| Total | \$77,950,000 | \$12,239,296 | \$75,266,215 | \$75,480,627 | \$3,219,838 | \$1,746,981 | \$156,436,053 | \$89,466,904 | \$245,902,957 |

Non-Departmental

Interfund Loans

Interfund loan appropriations are made pursuant to ORS 294.460 and reflect loans made from one fund to another. Local Budget Law requires that loans appropriated for operating purposes be paid back in the following fiscal year, while capital loans must be repaid within five years.

Interfund loans are not contributions or transfers to the borrowing funds. They are used as a cash management mechanism to ensure that sufficient cash is available in each fund to meet its obligations. Loans must be repaid with interest from the resources of the borrowing fund. Interfund loan interest repayments are considered a debt service expenditure and are included in the debt service portion of the Non-Departmental Budget.

Financial Summary All Funds

| | FY07 Actual | FY08 Actual | FY09 Budget 7/1/2008 | FY09 Budget 12/31/2008 | FY10 Adopted |
|-------------------------------|------------------|------------------|-------------------------|---------------------------|------------------|
| Interfund Loans Repaid | | | | | |
| Capital Loans | | | | | |
| General | 62,500 | 0 | 0 | 0 | 0 (a) |
| Transportation Utility | 234,000 | 0 | 0 | 0 | 0 (b) |
| General Capital Projects | 58,534 | 0 | 0 | 0 | 0 (c) |
| Road Capital Projects | 98,700 | 0 | 0 | 0 | 0 (c) |
| Wastewater Utility | 44,400 | 0 | 0 | 0 | 0 (c) |
| Stormwater Utility | 73,066 | 0 | 0 | 0 | 0 (c) |
| Facilities Services | 190,290 | 199,805 | 277,045 | 277,045 | 153,036 (d) |
| TOTAL | \$761,490 | \$199,805 | \$277,045 | \$277,045 | \$153,036 |

- (a) Capital Loan of \$250,000 was made on FY02 SB#2 from the General and Road Capital Projects Fund to the General Fund's Cultural Services Subfund for the acoustics project at the Hult Center. The loan was repaid from patron proceeds.
- (b) Capital Loan of \$704,000 from the Special Assessment Capital Projects Fund to the Transportation Utility Fund for capital project startup costs while awaiting gas tax receipts. The loan was repaid with gas tax receipts.
- (c) Capital loan of \$824,100 was made on FY04 SB#2 from the Fleet and Facilities Fund to various funds for the purchase of property along Roosevelt Street for the maintenance yard expansion. The loan was repaid from rental income and other identified resources.
- (d) Capital Loan from the Fleet Fund to the Facilities Fund for energy retrofits on city buildings. The loan was converted from an intrafund loan to an interfund loan in FY06 when the Fleet and Facilities Fund was split into two separate funds.

Interfund transfers are authorized by ORS 294.352 and ORS 294.361 and represent transfers of resources between funds for the repayment of costs incurred by one fund on behalf of another, or represent transfers of equity between funds.

The majority of interfund transfers represent Central Service Allocation payments from the various funds receiving General Fund services. Allocations are based on an internal cost allocation plan designed to recover costs in the General Fund for Council and Intergovernmental Services, Human Resources, Finance, Information Services, and departments' administration. Other transfers are described below.

General Fund – Transfers from the General Fund include \$2.4 million to the General Capital Projects Fund for general capital projects, \$165,000 to the Construction and Rental Housing Fund in residual equity associated with the Rental Housing Program, \$145,000 to the Fleet Services Fund for scheduled replacement of vehicles, and \$30,000 to the Transportation Capital Projects Fund for traffic calming projects.

Special Assessment Management Fund – Transfer of \$229,424 to the Special Assessment Capital Fund for the Street Subsidy Program.

Transportation Utility Fund – Transfer of \$52,008 in fund equity to the new Transportation Capital Projects Fund.

Telecom Registration/Licensing Fund – Transfer of \$853,000 to the General Fund for current year AIRS conversion costs, and transfer of \$450,000 to the General Fund to cover a portion of telephone costs.

Special Assessment Bond Fund – Transfer of \$20,000 to the Special Assessment Management Fund to pay for deferred sewer assessments no longer meeting the deferral criteria.

Road Capital Projects Fund - Transfer of \$300,965 in fund equity to the new Transportation Capital Projects Fund.

Special Assessments Capital Project Fund – Transfer of \$100,000 to the Special Assessment Management Fund for homeowner deferrals.

Parking Services Fund – Transfer of \$617,000 to support General Fund operations.

Wastewater Utility Fund – Transfer of \$100,000 to the Road Fund to support street operations and maintenance.

Stormwater Utility Fund – Transfer of \$400,000 to the Road Fund to support street operations and maintenance.

Ambulance Transport Fund – Transfer of \$348,615 to the General Fund to support dispatch costs.

Non-Departmental

Interfund Transfers

Financial Summary All Funds

| | FY07 Actual | FY08 Actual | FY09 Budget 7/1/2008 | FY09 Budget 12/31/2008 | FY10 Adopted |
|-------------------------------|------------------------|------------------------|---------------------------------|-----------------------------------|-------------------------|
| General | \$6,801,769 | \$4,585,400 | \$3,761,300 | \$4,167,245 | \$2,709,300 |
| Special Assessment Management | 24,000 | 9,000 | 45,000 | 45,000 | 244,424 |
| Youth & School Svcs Levy | 0 | 359,287 | 0 | 0 | 0 |
| Road | 537,000 | 462,000 | 653,000 | 653,000 | 818,000 |
| Public Safety Answering Point | 74,000 | 71,000 | 133,000 | 133,000 | 150,000 |
| Transportation Utility | 0 | 0 | 0 | 950,000 | 52,008 |
| Telecom Registration | 38,000 | 1,484,000 | 1,280,633 | 1,280,633 | 1,402,000 |
| Construction & Rental Housing | 345,000 | 612,000 | 670,000 | 670,000 | 939,000 |
| Solid Waste & Recycling | 26,000 | 21,000 | 18,000 | 18,000 | 63,000 |
| Community Development | 66,000 | 67,000 | 73,000 | 73,000 | 111,000 |
| Special Assessment Bond | 0 | 0 | 20,000 | 20,000 | 20,000 |
| General Capital Projects | 238,793 | 0 | 0 | 0 | 0 |
| Road Capital Projects | 0 | 0 | 0 | 0 | 300,965 |
| Systems Development Cap Proj | 31,000 | 93,000 | 76,000 | 76,000 | 27,000 |
| Special Assessments Cap Proj | 17,733 | 10,127 | 40,000 | 740,000 | 100,000 |
| Municipal Airport | 297,000 | 364,000 | 503,000 | 503,000 | 514,000 |
| Parking Services | 664,500 | 3,181,600 | 751,900 | 751,900 | 864,000 |
| Wastewater Utility | 1,031,000 | 1,033,000 | 1,375,000 | 1,375,000 | 1,657,000 |
| Stormwater Utility | 427,000 | 579,000 | 921,000 | 921,000 | 1,360,000 |
| Ambulance Transport | 699,060 | 738,000 | 721,115 | 721,115 | 963,615 |
| Information Systems and Svcs | 284,000 | 370,000 | 394,000 | 394,000 | 365,000 |
| Fleet Services | 259,000 | 353,000 | 370,000 | 370,000 | 435,000 |
| Facilities Services | 1,517,500 | 1,519,000 | 1,627,000 | 1,627,000 | 667,000 |
| Risk and Benefits | 1,404,000 | 140,000 | 1,229,000 | 1,229,000 | 203,000 |
| Professional Services | 436,000 | 495,000 | 579,000 | 579,000 | 635,000 |
| TOTAL | \$15,218,355 | \$16,546,414 | \$15,240,948 | \$17,296,893 | \$14,600,312 |

Non-Departmental

Interfund Transfers

| Appropriation to Other Funds: | FY10 Adopted |
|---|---------------------|
| From General Fund | |
| To General Capital Projects Fund | \$2,369,300 |
| To Construction and Rental Housing Fund | 165,000 |
| To Fleet Services Fund | 145,000 |
| To Transportation Capital Projects Fund | 30,000 |
| Subtotal | <u>2,709,300</u> |
| From Special Assessment Management Fund | |
| To General Fund* | 15,000 |
| To Special Assessment Capital Fund | 229,424 |
| Subtotal | <u>244,424</u> |
| From Road Fund | |
| To General Fund* | 818,000 |
| Subtotal | <u>818,000</u> |
| From Public Safety Answering Point Fund | |
| To General Fund* | 150,000 |
| Subtotal | <u>150,000</u> |
| From Transportation Utility Fund | |
| To Transportation Capital Projects Fund | 52,008 |
| Subtotal | <u>52,008</u> |
| From Telecom Registration/Licensing Fund | |
| To General Fund* | 99,000 |
| To General Fund | 1,303,000 |
| Subtotal | <u>1,402,000</u> |
| From Construction and Rental Housing Fund | |
| To General Fund* | 939,000 |
| Subtotal | <u>939,000</u> |
| From Solid Waste and Recycling Fund | |
| To General Fund* | 63,000 |
| Subtotal | <u>63,000</u> |
| From Community Development Fund | |
| To General Fund* | 111,000 |
| Subtotal | <u>111,000</u> |
| From Special Assessment Bond Fund | |
| To Special Assessment Management Fund | 20,000 |
| Subtotal | <u>20,000</u> |
| From Road Capital Projects Fund | |
| To Transportation Capital Projects Fund | 300,965 |
| Subtotal | <u>300,965</u> |
| From System Development Capital Projects Fund | |
| To General Fund* | 27,000 |
| Subtotal | <u>27,000</u> |

*Interfund transfer is for the Central Services Allocation.

Non-Departmental**Interfund Transfers**

| Appropriation to Other Funds: | FY10 Adopted |
|--|---------------------|
| From Special Assessments Capital Projects Fund | |
| To Special Assessment Management Fund | 100,000 |
| Subtotal | 100,000 |
| From Municipal Airport Fund | |
| To General Fund* | 514,000 |
| Subtotal | 514,000 |
| From Parking Services Fund | |
| To General Fund* | 247,000 |
| To General Fund | 617,000 |
| Subtotal | 864,000 |
| From Wastewater Utility Fund | |
| To General Fund* | 1,557,000 |
| To Road Fund | 100,000 |
| Subtotal | 1,657,000 |
| From Stormwater Utility Fund | |
| To General Fund* | 960,000 |
| To Road Fund | 400,000 |
| Subtotal | 1,360,000 |
| From Ambulance Transport Fund | |
| To General Fund* | 615,000 |
| To General Fund | 348,615 |
| Subtotal | 963,615 |
| From Information Systems/Services Fund | |
| To General Fund* | 365,000 |
| Subtotal | 365,000 |
| From Fleet Services Fund | |
| To General Fund* | 435,000 |
| Subtotal | 435,000 |
| From Facilities Services Fund | |
| To General Fund* | 667,000 |
| Subtotal | 667,000 |
| From Risk and Benefits Fund | |
| To General Fund* | 203,000 |
| Subtotal | 203,000 |
| From Professional Services Fund | |
| To General Fund* | 635,000 |
| Subtotal | 635,000 |
| TOTAL TRANSFERS TO OTHER FUNDS | \$14,600,312 |

*Interfund transfer is for the Central Services Allocation.

Non-Departmental

Intergovernmental Expenditures

The 1999 Oregon Legislative session amended ORS 294.450 such that intergovernmental "pass-throughs" imposed by a municipality must have the expenditure and corresponding revenue formally appropriated. Examples of pass-throughs that require legal appropriations as a result of the legislation are Metropolitan Wastewater Management Commission Sewer user fees dedicated to the regional management of the wastewater system, septage hauler fees, System Development Charge equalization fees, and Municipal Court fines and fees collected on behalf of other governments. The Community Development pass-through is federal Housing and Urban Development grants and loans being sent to the Urban Renewal Agency for downtown development projects.

| | FY07 Actual | FY08 Actual | FY09 Budget 7/1/2008 | FY09 Budget 12/31/2008 | FY10 Adopted |
|---------------------------------|------------------------|------------------------|---------------------------------|-----------------------------------|-------------------------|
| Community Development | \$0 | \$0 | \$6,700,000 | \$10,090,930 | \$6,700,000 |
| Construction and Rental Housing | 0 | 205,874 | 500,000 | 500,000 | 450,000 |
| Facilities Services | 0 | 0 | 4,500,000 | 4,500,000 | 1,000,000 |
| General | 437,740 | 383,816 | 729,520 | 729,520 | 550,000 |
| General Capital Projects | 0 | 67,000 | 0 | 0 | 0 |
| Parking Services | 0 | 934,114 | 0 | 0 | 0 |
| Stormwater Utility | 1,650 | 2,050 | 15,000 | 15,000 | 15,000 |
| Systems Development Cap. Proj. | 1,060,329 | 1,116,497 | 1,527,000 | 1,527,000 | 0 |
| Wastewater Utility | 13,663,283 | 14,279,013 | 16,720,000 | 16,720,000 | 18,755,000 |
| Youth and School Services Levy | 6,397,451 | 70,379 | 0 | 0 | 0 |
| TOTAL | \$21,560,453 | \$17,058,744 | \$30,691,520 | \$34,082,450 | \$27,470,000 |

Non-Departmental

Miscellaneous Fiscal Transactions

Loans from the City to outside parties are classified as Miscellaneous Fiscal Transactions. Appropriations in the Community Development Fund are for loans made for purposes primarily related to property improvement programs. Special Assessment Management Fund loans are for deferred sewer assessments (under both State and City deferral programs) and the City street subsidy program.

Financial Summary All Funds

| | FY07 Actual | FY08 Actual | FY09 Budget 7/1/2008 | FY09 Budget 12/31/2008 | FY10 Adopted |
|-------------------------------|------------------------|------------------------|---------------------------------|-----------------------------------|-------------------------|
| Special Assessment Management | \$0 | \$404 | \$40,000 | \$40,000 | \$120,000 |
| Community Development | 2,024,655 | 2,189,520 | 2,268,505 | 4,566,134 | 4,960,502 |
| TOTAL | \$2,024,655 | \$2,189,924 | \$2,308,505 | \$4,606,134 | \$5,080,502 |

Non-Departmental

Reserves

Reserves are resources that have been earmarked for a specific purpose during a future period. In the appropriation act, the line item for "Reserves" is not an expendable appropriation. Council resolution or ordinance is required to move funds out of reserves into an account for expenditure. In the FY10 Adopted Budget, overall reserves have decreased by 4%.

| | FY07* Actual | FY08* Actual | FY09 Budget** 7/1/2008 | FY09 Budget 12/31/2008 | FY10 Adopted |
|----------------------------------|-------------------------------|-------------------------------|---|---|-------------------------------|
| General | \$0 | \$0 | \$1,818,870 | \$2,504,634 | \$2,318,757 |
| Special Assessment Management | 0 | 0 | 50,000 | 50,000 | 50,000 |
| Library Local Option Levy | 0 | 0 | 195,995 | 210,934 | 14,537 |
| Telecom Registration | 0 | 0 | 2,000,000 | 2,000,000 | 360,000 |
| Community Development | 0 | 0 | 600,000 | 600,000 | 600,000 |
| Library Parks and Recreation | 0 | 0 | 1,838,063 | 1,919,945 | 1,727,953 |
| Library Bonds Debt Service | 0 | 0 | 63,837 | 63,708 | 0 |
| Special Assmnt Bond Debt Service | 0 | 0 | 331,058 | 390,663 | 403,963 |
| General Capital Projects | 0 | 0 | 29,000 | 29,000 | 14,000 |
| Systems Development Cap. Proj. | 0 | 0 | 34,558 | 34,558 | 17,432 |
| Municipal Airport | 0 | 0 | 7,590,075 | 7,590,075 | 3,689,180 |
| Parking Services | 0 | 0 | 1,584,873 | 2,150,987 | 725,324 |
| Stormwater Utility | 0 | 0 | 0 | 0 | 400,000 |
| Info Systems and Services | 0 | 0 | 1,250,000 | 1,250,000 | 1,475,000 |
| Fleet Services | 0 | 0 | 6,026,651 | 6,462,287 | 10,023,084 |
| Facilities Services | 0 | 0 | 23,839,547 | 23,874,917 | 22,566,917 |
| Risk and Benefits | 0 | 0 | 6,195,912 | 6,038,603 | 6,615,378 |
| Professional Services | 0 | 0 | 90,000 | 90,000 | 135,000 |
| TOTAL | \$0 | \$0 | \$53,538,439 | \$55,260,311 | \$51,136,525 |

* No historical data appears since expenditures are not recorded against this account.

** Excludes reserves for encumbrances.

Non-Departmental

Unappropriated Ending Fund Balance

The Unappropriated Ending Fund Balance (UEFB), authorized by ORS 294.371, allows cash to be set aside for the period between the beginning of the next fiscal year and late fall when sufficient property tax revenues are collected to finance the respective fund's expenditures. The property tax-supported funds require this reserve. In these funds, expenditures exceed revenues received between July 1 and the first property tax receipts in December. Once the UEFB has been adopted as part of the budget, Local Budget Law stipulates that it cannot be decreased – it cannot be spent in the current budget year unless there is a revenue shortfall or a catastrophic emergency. The FY09 UEFB added to the unexpended resources of FY09 becomes the beginning balance in FY10.

In July 1997, the City Council adopted a policy which requires the UEFB to be budgeted at a level which sustains two months of operating expenditures in the General Fund. The General Obligation Debt Service Fund requirement for this account is to budget an amount equal to the debt service payments due from July through December of the next fiscal year.

Financial Summary All Funds

| | FY07* Actual | FY08* Actual | FY09 Budget 7/1/2008 | FY09 Budget 12/31/2008 | FY10 Adopted |
|-----------------|-------------------------------|-------------------------------|---------------------------------------|---|-------------------------------|
| General | \$0 | \$0 | \$20,490,000 | \$20,490,000 | \$20,200,000 |
| GO Debt Service | 0 | 0 | 0 | 105,707 | 0 |
| Total | \$0 | \$0 | \$20,490,000 | \$20,595,707 | \$20,200,000 |

* No historical data appears for FY07 or FY08 since expenditures are not recorded against this account.