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## IN THIS EDITION

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## AROUND THE CITY

### Adult Program Marks Fall with Bazaar and Luncheon

The fall is always a busy time for the Recreation Division's Adult Services Program and this year is no exception. The preliminary numbers are in and the annual Holiday Bazaar held at Campbell Center on Nov. 5, brought in \$4,500, including a \$500 donation from the Senior Professional Information Network. The proceeds from the bazaar funds programs for adults and seniors for the entire year.



Next up is the program's annual Thanksgiving Luncheon to be held on Wednesday, Nov. 23, 11:30 a.m. - 1:00 p.m. at Campbell Center. More than 100 seniors are expected to attend and enjoy a traditional meal of turkey and all the "fixins."

These events are two examples of how the Adult Services Program meets its mission to contribute to the quality of life of older adults in the community by providing experiences that allow them to find

companionship, realize creative capacities, experience personal growth, development, and achievement, and provide opportunities for individuals to remain active, productive, and independent.

For more information, contact Mel Mann at 541-682-6392.

### Eugene Public Library Named "Star Library" Third Year in A Row

In its 2011 rankings, *Library Journal* has named the Eugene Public Library a "Star Library" for the third year in a row. The designation means the Library ranks among the top three percent of public libraries nationwide for excellence in cost-effective delivery of key services.



According to the Public Library's Director, Connie Bennett, "Especially during these difficult economic times, Eugene Public Library has worked hard to develop increasingly efficient and cost-effective practices while continuing to provide the community with superior services. This Star Library rating confirms that we're returning a very high value in services for each dollar our community invests in the Library. Compared objectively nationwide, Eugene Public Library stands out as a top performer."

The *Library Journal* study, the Index of Public Library Service 2011, examined 7,513 public libraries. Only 262 libraries, including the Eugene Public Library, received a Star Library designation. Eugene Public Library's delivery of services per capita was evaluated against public libraries with comparable budgets.

The libraries were judged on four factors. Two are traditional measures of library performance: number of visits, and circulation (number of items borrowed). The other two - program attendance and public Internet computer use - are recent additions, reflecting the changing ways that libraries now meet community needs.

The Eugene Public Library serves 4,000 visitors per day and processes nearly three million check-outs per year. The Library's three locations provide 800 programs per year, ranging from storytimes to classes to entertainment. Nearly 39,000 community members of all ages benefit from these free events. The Library's Internet and database computers provide nearly 25,000 user sessions each month. The Library Journal Index of Public Library Service 2011 is based on 2009 data reported by libraries to the Institute of Museum and Library Services.

For more information, contact the Eugene Public Library at 541-682-5450 or [www.eugene-or.gov/library](http://www.eugene-or.gov/library).

**Moody's Investors Service Confirms Eugene's Aa1 Rating**

Moody's Investors Service confirmed Eugene's Aa1 credit rating on Nov. 15, 2011. The outlook for the rating is stable. The City's Aa1 rating is just one notch below the highest triple-A rating that can be achieved.

The report sets out what Moody's sees as Eugene's credit strengths and challenges. One of the key strengths is strong fiscal management, including maintenance of sound reserve levels, long-term budgetary planning and modest debt burden. Moody's acknowledges that Eugene's strong financial performance in recent years has been due to active budget management. It cites maintenance of reserve levels, staff reductions, operating efficiencies and other savings measures as examples of Eugene's prudent financial decisions.

The most significant challenge for Eugene's credit rating, according to the report, is modest declines in taxable assessed value, and further declines could lead to a rating downgrade in the future. The other factor that could reduce the rating would be a significant deterioration of the City's financial position.

This credit rating update was performed in connection with the upcoming refinancing of previously issued General Obligation bonds for fire station construction, parks, athletic fields and open spaces, and street repairs. The refunding is being undertaken to achieve interest rate savings.

For more information, please contact Finance Director Sue Cutsogeorge at [Sue.L.Cutsogeorge@ci.eugene.or.us](mailto:Sue.L.Cutsogeorge@ci.eugene.or.us) or 541-682-5589.